
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
January 18, 2011

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	9127953A7	
High Rate ¹	0.185%	
Allotted at High Price	10.10%	
Investment Rate ²	99.906472	
	0.188%	
Median Rate ³	0.170%	
Low Rate ⁴	0.135%	
Issue Date	January 20, 2011	
Maturity Date	July 21, 2011	
	Tendered	Accepted
Competitive	\$125,330,800,000	\$26,569,255,000
Noncompetitive	\$873,765,500	\$873,765,500
FIMA (Noncompetitive)	\$557,000,000	\$557,000,000
Subtotal⁵	\$126,761,565,500	\$28,000,020,500⁶
SOMA	\$0	\$0
Total	\$126,761,565,500	\$28,000,020,500
	Tendered	Accepted
Primary Dealer ⁷	\$96,200,000,000	\$13,020,600,000
Direct Bidder ⁸	\$15,950,000,000	\$3,307,255,000
Indirect Bidder ⁹	\$13,180,800,000	\$10,241,400,000
Total Competitive	\$125,330,800,000	\$26,569,255,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$126,761,565,500/\$28,000,020,500 = 4.53

⁶ Awards to combined Treasury Direct systems = \$679,079,500.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.